

# LA STAP RFP

## VOL III: ATTACHMENTS, FORMS & QUOTES

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February 19, 2021



# Attachments

- > Vector Media: Minimum Annual Guarantee (MAG)
- > Vertical Bridge: Letter of Interest
- > Vector Media: Sample Billing Report
- > Vector Media: Sample Contract
- > Tranzito: Financial Statements

**VECTOR MEDIA**

560 Lexington Avenue  
New York, NY 10022

[www.vectormedia.com](http://www.vectormedia.com)



Dear Sir or Madam,

Please allow this letter to serve as confirmation that, upon the successful award of the Sidewalk and Transit Amenities Program (STAP) franchise to Tranzito (or the associated SPV), and upon further completion and execution of the necessary documents relating to Vector Media's role as the exclusive sales partner for the STAP inventory, Vector is prepared to issue annual guarantees payments for up to \$30,000,000 per annum. Such guarantee will be pro-rated on a per location basis and will scale in accordance with the successful permitting, construction and deployment of the new STAP assets, as detailed in the RFP response.

Sincerely,

Marc Borzykowski  
Chief Executive Officer



**Vertical Bridge REIT, LLC**  
**750 Park of Commerce Drive**  
**Suite 200**  
**Boca Raton, FL 33487**  
**561-948-6367**  
**VerticalBridge.com**

February 14, 2021

Mr. Gene Oh, CEO

Tranzito

Via email: Gene@tranzito.org

**RE: Letter of Interest ("LOI") to Participate in the Request for Proposal ("RFP") for the (STAP) City of Los Angeles Sidewalk and Transit Amenities Program (RFP DUE DATE: February 19, 2021)**

<https://www.verticalbridge.com/vertical-bridge-takes-unprecedented-step-forward-tower-industry-becoming-carbon-neutral-certified>

Dear Mr. Oh,

The Vertical Bridge family of companies is enthusiastic on the potential of partnering with Tranzito on a successful collaborative effort in responding the above referenced RFP. Clearly, Tranzito has assembled a best-in-class team to respond to the varying components of this RFP, while balancing the functionality and aesthetics of a modern, innovative, and sustainable municipal sidewalk and transit initiative. In league with a qualified partner like Vertical Bridge, our team's members will bring the financial and operational acumen required to coordinate with all the divergent commercial wireless carriers as they seek to further provide the City and its constituency the necessary and robust connectivity solutions for this evolving City sidewalk and transit amenities deployment.

Undoubtedly, for this RFP to be successful for both the City and Tranzito, a comprehensive future-oriented approach to developing these key locations from advertising, public information / safety, data metrics and connectivity access is paramount. And the City's vision that this approach needs a long-term view is well received and very encouraging!

This LOI broadly outlines any potential joint arrangement around the following concepts; namely, Tranzito will remain the prime lead entity of the RFP. Subsequent to Tranzito being awarded the RFP, Vertical Bridge will engage and may enter the special purpose entity ("SPV") or become a key service provider to the SPV. Whichever path develops is irrelevant at this time, because Vertical Bridge's contributions and involvement can be effectively realized either way.

More specifically, the following concepts are contemplated:





**Vertical Bridge REIT, LLC**  
**750 Park of Commerce Drive**  
**Suite 200**  
**Boca Raton, FL 33487**  
**561-948-6367**  
**VerticalBridge.com**

1. Vertical Bridge will request the exclusive right to market and contract with the commercial wireless carriers under terms of the RFP. We realize the City is not likely to grant Tranzito exclusivity, but to the extents of the relationship under this RFP award and the SPV, Vertical Bridge will have the exclusive rights to develop any commercial carrier relationships.
2. Vertical Bridge has done a preliminary market analysis of the (655) Top Priority bus stop sites and have concluded that there is carrier need on roughly forty percent (40%) of the locations. While this early examination does not then guarantee the carrier community will want these locations, it at least suggests some subsequent funding cycle will consider capital allocation.
3. Deploying SmallCell nodes in dense urban locations, typically involves considerable upfront capital expenditures, divided between infrastructure prep, radios and antennae, transport backhaul and utility extensions. In almost every circumstance involving SmallCells with the carriers, VB will provide much of this financing needed for the deployments and then receive recurring revenue.
4. At this time, it is proposed for Vertical Bridge to contribute \$30,000/location and \$100/month at such time as we are able to secure a firm commitment from a commercial wireless carrier.
5. The Vertical Bridge's financial strength via its balance sheet will be the liquidity used to deploy in STAP locations.

Vertical Bridge is thrilled with this opportunity. We consider these City bus stations to be natural activity hubs in their local community; and as such, natural places for connectivity. And while we cannot yet imagine the applications that will be available in the future, we do know demand for low latency and high data throughput are use cases for leading edge connectivity networks.

Special thanks to Tranzito for including us in this response, and for Peter McErlean in assisting in this group collaboration.

*John S. Stevens*

John S. Stevens, P.E.

Vice President Development



**City of Los Angeles (SAMPLE)**

CONTRACT PERIOD 1/1/2022 TO 12/31/2022

Revenue Share (60%)

Month	Total Billings	Total Revenue Share
Jan-22	3,741,428.57	2,244,857.14
Feb-22	2,044,285.71	1,226,571.43
Mar-22	1,677,857.14	1,006,714.29
Apr-22	1,446,428.57	867,857.14
May-22	2,892,857.14	1,735,714.29
Jun-22	2,140,714.29	1,284,428.57
Jul-22	5,940,000.00	3,564,000.00
Aug-22	3,606,428.57	2,163,857.14
Sep-22	8,331,428.57	4,998,857.14
Oct-22	4,802,142.86	2,881,285.71
Nov-22	520,714.29	312,428.57
Dec-22	7,984,285.71	4,790,571.43
YTD Totals	45,128,571.43	27,077,142.86

Advertiser	Contract	Item	Quantity	Start Date	End Date	Billing	Rev Share	Period
Sony Pictures	1009786-0	Transit Shelters-Panel-General Market	5	1/12/22	4/2/22	289,285.71	173,571.43	1/1/22
CBS Television	1009787-0	Digital Transit Shelters-Domination	3	1/12/22	2/11/22	57,857.14	34,714.29	1/1/22
McDonald's	1009786-1	Digital Transit Shelters-Domination	7	1/16/22	7/15/22	810,000.00	486,000.00	1/1/22
Facebook	1009787-1	Digital Transit Shelters-Domination	5	1/16/22	2/15/22	96,428.57	57,857.14	1/1/22
Starz Entertainment	1009786-2	Digital Transit Shelters-Domination	7	1/30/22	1/25/23	2,082,857.14	1,249,714.29	1/1/22
CMV	1009787-2	Digital Transit Shelters-Domination	9	1/30/22	4/30/22	405,000.00	243,000.00	1/1/22
Pepsi	1009786-3	Transit Shelters-Panel-General Market	11	2/13/22	3/15/22	212,142.86	127,285.71	2/1/22
Hulu	1009787-3	Transit Shelters-Panel-General Market	9	2/13/22	8/12/22	1,041,428.57	624,857.14	2/1/22
EA Play	1009786-4	Transit Shelters-Panel-General Market	5	2/27/22	3/29/22	96,428.57	57,857.14	2/1/22
BET	1009787-4	Transit Shelters-Panel-General Market	3	2/27/22	2/22/23	694,285.71	416,571.43	2/1/22
NBA	1009786-5	Transit Shelters-Panel-General Market	7	3/13/22	6/11/22	405,000.00	243,000.00	3/1/22
Paramount Network	1009787-5	Transit Shelters-Panel-General Market	5	3/13/22	4/12/22	96,428.57	57,857.14	3/1/22
Genesis Open	1009786-6	Transit Shelters-Panel-General Market	9	3/27/22	9/23/22	1,041,428.57	624,857.14	3/1/22
Nickelodeon	1009787-6	Transit Shelters-Panel-General Market	7	3/27/22	4/26/22	135,000.00	81,000.00	3/1/22
Door Dash	1009786-7	Transit Shelters-Panel-General Market	11	4/10/22	7/9/22	636,428.57	381,857.14	4/1/22
Vila Coco	1009786-8	Digital Transit Shelters-Domination	9	4/10/22	5/10/22	173,571.43	104,142.86	4/1/22
Tales Bake Shop	1009787-8	Transit Shelters-Panel-General Market	5	4/24/22	10/21/22	578,571.43	347,142.86	4/1/22
Netflix	1009786-9	Transit Shelters-Panel-General Market	3	4/24/22	5/24/22	57,857.14	34,714.29	4/1/22
Annapurna Pictures	1009787-9	Transit Shelters-Panel-General Market	7	5/8/22	5/3/23	1,620,000.00	972,000.00	5/1/22
Showtime Entertainment	1009786-10	Digital Transit Shelters-Domination	5	5/8/22	8/6/22	289,285.71	173,571.43	5/1/22
Bose	1009787-10	Transit Shelters-Panel-General Market	9	5/22/22	6/21/22	173,571.43	104,142.86	5/1/22
Universal Studios	1009786-11	Transit Shelters-Panel-General Market	7	5/22/22	11/18/22	810,000.00	486,000.00	5/1/22
Entertainment Studios	1009787-11	Transit Shelters-Panel-General Market	11	6/5/22	7/5/22	212,142.86	127,285.71	6/1/22
Walt Disney Records	1009786-1	Transit Shelters-Panel-General Market	9	6/5/22	9/3/22	520,714.29	312,428.57	6/1/22
San Diego Zoo	1009787-1	Transit Shelters-Panel-General Market	7	6/19/22	7/19/22	135,000.00	81,000.00	6/1/22
Marcum Accounting & Advisors	1009786-2	Transit Shelters-Panel-General Market	11	6/19/22	12/16/22	1,272,857.14	763,714.29	6/1/22
Amazon Studios	1009787-2	Digital Transit Shelters-Domination	9	7/3/22	8/2/22	173,571.43	104,142.86	7/1/22
Freeform	1009786-3	Transit Shelters-Panel-General Market	13	7/3/22	6/28/23	3,008,571.43	1,805,142.86	7/1/22
Samsung	1009787-3	Transit Shelters-Panel-General Market	11	7/17/22	10/15/22	636,428.57	381,857.14	7/1/22
Universal Pictures	1009786-4	Transit Shelters-Panel-General Market	15	7/17/22	8/16/22	289,285.71	173,571.43	7/1/22
The Delta Academy	1009787-4	Digital Transit Shelters-Domination	13	7/31/22	1/27/23	1,504,285.71	902,571.43	7/1/22
A&E Television Networks LLC	1009786-5	Transit Shelters-Panel-General Market	17	7/31/22	8/30/22	327,857.14	196,714.29	7/1/22
Disney	1009787-5	Transit Shelters-Panel-General Market	15	8/14/22	11/12/22	867,857.14	520,714.29	8/1/22
Magic Bus Tour	1009786-6	Digital Transit Shelters-Domination	19	8/14/22	9/13/22	366,428.57	219,857.14	8/1/22
McDonalds	1009787-6	Transit Shelters-Panel-General Market	17	8/28/22	2/24/23	1,967,142.86	1,180,285.71	8/1/22
Emirates	1009786-7	Transit Shelters-Panel-General Market	21	8/28/22	9/27/22	405,000.00	243,000.00	8/1/22
Anheuser-Busch	1009787-7	Transit Shelters-Panel-General Market	19	9/11/22	9/6/23	4,397,142.86	2,638,285.71	9/1/22
Kushy Punch	1009786-8	Transit Shelters-Panel-General Market	23	9/11/22	12/10/22	1,330,714.29	798,428.57	9/1/22
LaCroix Beverages, Inc. ("LaCroix")	1009787-8	Digital Transit Shelters-Domination	21	9/25/22	10/25/22	405,000.00	243,000.00	9/1/22
ION TV	1009786-9	Transit Shelters-Panel-General Market	19	9/25/22	3/24/23	2,198,571.43	1,319,142.86	9/1/22
Hawaiianas	1009787-9	Transit Shelters-Panel-General Market	23	10/9/22	11/8/22	443,571.43	266,142.86	10/1/22
ServiceNow	1009786-10	Transit Shelters-Panel-General Market	21	10/9/22	11/7/23	1,215,000.00	729,000.00	10/1/22
Merlin Entertainment	1009787-10	Transit Shelters-Panel-General Market	25	10/23/22	11/22/22	482,142.86	289,285.71	10/1/22
SWISS	1009786-11	Transit Shelters-Panel-General Market	23	10/23/22	4/21/23	2,661,428.57	1,596,857.14	10/1/22
Warner Bros.	1009787-11	Transit Shelters-Panel-General Market	27	11/6/22	12/6/22	520,714.29	312,428.57	11/1/22
Dolce & Gabbana	1009786-12	Digital Transit Shelters-Domination	25	12/1/22	11/26/23	5,785,714.29	3,471,428.57	12/1/22
Hollywood Records	1009787-12	Transit Shelters-Panel-General Market	29	12/15/22	3/15/23	1,677,857.14	1,006,714.29	12/1/22
Walmart	1009786-2	Transit Shelters-Panel-General Market	27	12/15/22	1/14/23	520,714.29	312,428.57	12/1/22

Vector Media Holding Corp  
560 Lexington Avenue Floor 14  
New York, NY 10022  
888-889-3830  
888-887-7920 (Fax)



CONTRACT FOR: MEDIA SERVICES

**Customer Name** Davis Elen  
**Customer Contact Name** Joan Smith  
**Customer Contact Email** sample@mcdonalds.com

**Date** February 15, 2021

**Sales Rep** Chad Silver  
**Sales Rep Email** silver@vectormedia.com

**Advertiser** McDonald's

**Product** Breakfast Campaign  
**Campaign Number** 210215001-0

**Billing Address** 1234 Sample Dr  
Los Angeles, CA 90211  
**Billing Contact Name** Joan Smith  
**Billing Phone Number** (310) 123-4567  
**Billing Email** sample@mcdonalds.com  
**Billing Schedule** Monthly  
**Invoice Type** Standard

MARKET

LOS ANGELES, CA

**Contract Type** New

**Contract Start Date** February 7, 2022

The undersigned, acting either on its own behalf or as authorized agent on behalf of the Advertiser listed above, hereby contracts with Vector Media Holding Corp. for the display of the Advertiser's advertising copy on the Media Format(s) listed below for the Number of Periods stated below commencing on the Start Date listed below and subject to the terms and conditions set forth herein as well as in the Standard Terms and Conditions, attached hereto and made a part hereof.

**ARTWORK MUST BE RECEIVED AT VECTOR MEDIA BY:**

**January 24, 2022**

*Any artwork received after this date may cause delays in posting and Start Date, the effect of which shall be borne by Advertiser.*

SHOWING	QTY	MEDIA FORMAT	PERIOD LENGTH	PERIOD	START DATE	END DATE	COST PER PERIOD	TOTAL PRODUCT COST
N/A	50.00	Digital Transit Shelters-Domination	3.00	Monthly	February 7, 2022	May 6, 2022	\$37,500.00	\$112,500.00
N/A	250.00	Transit Shelters-Panel-General Market	3.00	Monthly	February 7, 2022	May 6, 2022	\$125,000.00	\$375,000.00

**Total Net Amount: \$487,500.00**

TERMS AND CONDITIONS

1. This Contract is non-cancelable.
2. Costs associated with production, installation and removal of advertising are additional unless otherwise noted herein.
3. All artwork must be submitted for approval by Vector Media prior to production. No nudity or profanity will be accepted.
4. Transit vehicles may go out of service for maintenance at any time.
5. Order, pricing and acceptance is based on art supplied to our specifications. All prices are due and payable when rendered or date of shipment, whichever is later. A late charge of 1.5% per month (18% per sum or the maximum allowed by law, whichever is less) shall be applied to all billings not paid within 30 days. If this contract is filed with a collection agency or an attorney for collection, Advertiser shall pay Vector Media's collection fees and reasonable attorney fees, even though no suit or action is filed.
6. Following receipt of the final proof from Vector, the client will be permitted one revision to the artwork. Any additional requested changes to the artwork will come at a cost to the client in the amount of \$500 per revised proof.
7. Production, installation and removal charges are not inclusive of sales or use tax, which will be assessed as applicable on your final invoice.

*All terms of this contract are also subject to the additional Standard Terms and Conditions.*

**Accepted and Agreed to By Advertiser / Agency**

Authorized Signature

Date

**Accepted and Agreed to By Vector Media Holding Corp**

Authorized Signature

Date

# VECTOR MEDIA HOLDING CORP.

## Standard Terms and Conditions

1. Vector Media Holding Corp (herein "Company" or "the Company") is providing the contracted services to the advertiser or advertising agency on behalf of the advertiser (either being referred to herein as "Advertiser"), at Advertiser's request and instruction. The Company will execute the campaign as instructed by Advertiser in a professional and workmanlike manner and to the best of its ability. In the event that, following the execution of the Agreement, Advertiser requests the Company to undertake any actions or services that extend beyond or differ from the scope of the Agreement, the Company must first approve of such changes and the parties shall document the changes in an amended version of the Agreement.

2. The Agreement(s) between the parties and all rights, duties and obligations hereunder are personal to the parties and may not be assigned, sublicensed, encumbered, or otherwise transferred, in whole or in part, by either party without the prior written consent of the other party, except that either Party may, without the consent of the other party, assign its rights and obligations under this Agreement to (i) any purchaser of all or substantially all of the assets of such party; (ii) any purchaser of all or substantially all of the equity ownership interests in a party or in such party's direct or indirect parent company; (iii) any successor to such party's business by merger; or (iv) any parent company, an affiliate or subsidiary of such party, whether or not in existence at the time of the execution of this Agreement. This Agreement will be binding upon and inure to the benefit of the successors and assigns of the parties.

3. Advertiser agrees to furnish all advertising copy and/or artwork to the Company for the contracted advertising, at its sole expense unless otherwise contemplated in a separate production contract, and to deliver the same to the Company at least ten (10) business days before the campaign start date. If advertising copy and/or artwork is not received in a timely manner, the advertising materials may not be posted timely with respect to the campaign start date and, in such an event, the Company shall be under no obligation to guarantee the full length of the campaign as contemplated by this Contract. In the event Advertiser fails to deliver the advertising copy and/or artwork to the Company at least ten (10) business days before the campaign start date, Advertiser may elect to pay an expedited fee (a "Rush Fee") to expedite production of the campaign. In the event Advertiser elects to pay a Rush Fee, the following amounts shall apply:

(i) Copy/artwork delivered between five (5) and ten (10) business days prior to the campaign start date will require a Rush Fee payment equal to 5% of the total contracted production amount.

(ii) Copy/artwork delivered less than five (5) business days prior to campaign start date will require a Rush Fee payment equal to 10% of the total contracted production amount.

If Advertiser elects to pay a Rush Fee, the Company will make commercially reasonable efforts to post the advertising materials by the later of (a) two (2) business days from the campaign start date; or (b) six (6) business days from receipt of the approved copy/artwork (the "Rush Fee Posting Date"). Notwithstanding the foregoing, the Rush Fee Posting Date shall be extended by an additional five (5) business days for any campaign involving "embellishments." If the Company is unable to meet the Rush Fee Posting Date, Advertiser shall be entitled to a pro-rata refund or credit of any related Rush Fee amounts charged in association with such delay. The Company shall have the right to adjust the Rush Fee Posting Date in the event that the posting was delayed due to further delays caused by Advertiser or any reasons outside of the Company's reasonable control (i.e. acts of god, inclement weather, labor strikes).

Additionally, in the event of the late provision of advertising materials, the Company may continue to use the contracted space for alternative copy with no liability to the Company for the use of such space. The Company shall not be held responsible for unused advertising materials not requested for return by Advertiser within ten (10) days from the expiration of contract term. The Company shall not be held liable for the return of any materials used by it in the course of its performance under this Contract.

4. In the event that Advertiser is providing advertising copy for the applicable campaign, Advertiser shall be required to provide excess advertising materials in an amount not to be less than 20% over the contracted number to ensure the Company has adequate replacement materials should Advertiser's copy be damaged, defaced, mutilated, spoiled, lost or stolen. Any and all text and images contained in such advertising copy, and the material used, shall be subject to approval by the Company as well as any required party with whom the Company has contracted for the applicable media space (the "Media Partner"). Such approval is required prior to any production of advertising materials and any decision as to acceptability shall be final and without liability to either the Company or the Media Partner

5. In the event that the contracted advertising, together with any renewals, results in advertising copy remaining on any media space for longer than twelve (12) consecutive months, Advertiser shall be responsible for the cost associated with producing and installing replacement advertising materials. Under no circumstance shall advertising copy be allowed to remain on any media space for more than twelve (12) consecutive months.

6. In the event that, due to no fault of its own, the Company is unable to provide the contemplated space for the length of time contracted for in this Contract, the Company shall provide Advertiser with available alternate and/or additional media space of equal or greater value to any delay or omission to ensure that Advertiser receives the full value of the contract (a "Make Good"). Any Make Good shall be agreed upon by the parties in advance as to acceptable media space and duration. The Company shall post an advertisement for a given campaign within five (5) days of the scheduled start date (the "Posting Period"). In the event that an advertisement is posted following the expiration of a given Posting Period, and such delay is not either directly or indirectly caused by Advertiser, the Company shall provide the Advertiser with a Make Good.

7. In the event that the advertising campaign includes Transit Media (defined herein), the Company shall make commercially reasonable efforts to ensure operation of such Transit Media throughout that campaign. From time to time, certain vehicles may require maintenance or other servicing during a given advertising campaign, thereby rendering them "Out of Service". In the event that a vehicle or vehicles is Out of Service for greater than (3) days, the Company shall provide to the best of its ability a Make Good for any Out of Service time exceeding (3) days. "Transit Media" is any form of advertising offered to the Advertiser by the Company which involves the use of a vehicle, or vehicles, including but not limited to buses, trolleys, and taxi cabs.

8. Subject to, and in consideration of the terms and conditions of this Agreement, Advertiser grants to the Company a limited non-exclusive, non-transferable, terminable, royalty-free license to use and reproduce the Advertiser's trademarks set forth in any advertising copy or other asset delivered by Advertiser containing any symbol, trademark or trade dress owned by or licensed by Advertiser (collectively, the "Licensed Marks") or the trademarks of a third-party, for which Advertiser holds a license. The Company's use of the Licensed Marks hereunder shall consistent with the instructions of Advertiser. The Company shall not use the Licensed Marks in any way different from that presented and expressly authorized by Advertiser. Advertiser shall indemnify and hold harmless the Company and each applicable Media Partner against any liability to which they may be subjected as a result of the advertising material displayed under this Contract, including, but not limited to, liability for infringement of trademarks, trade names, copyrights, invasion of rights of privacy, defamation, illegal competition or trade practices, as well as all reasonable costs, including attorney's fees, in defending any such action or actions. Advertiser further hereby agrees to indemnify and hold harmless the Company from any loss, liability, damage, or costs, including court costs and attorneys' fees (collectively "Damages"), that the Company may incur due to the contracted services, so long as such Damages were not caused by negligence of the Company.

9. For any event or charter-related service, upon request, the Company will provide applicable certificates of insurance covering Advertiser for any damages directly related to the operation of any vehicles or negligent acts or omissions of the Company's personnel. At all times during the term of the Agreement, the Company agrees to maintain at its own expense appropriate levels of insurance, which shall not be less than the following coverages:

### Commercial General Liability

\$1,000,000	Each Occurrence
\$1,000,000	Personal & Advertising Injury
\$2,000,000	General Aggregate
\$2,000,000	Products & Completed Operations Aggregate

### Non-Owned Automobile Liability

\$1,000,000	Combined single limit against third party claims for bodily injury or property damage
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### Workers' Compensation & Employers Liability

\$1,000,000	Per Accident, Per Disease, Per Employee
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### Umbrella

\$10,000,000	Each Occurrence
\$10,000,000	Aggregate

10. Advertiser shall be responsible for any incidents or damages that occur as a result of its own negligent or willful acts, or those of their employees, guests or invitees (i.e. charter occupants). For any contracted services that extend beyond charters, Advertiser is fully aware of the risks and hazards connected with the activities the Company is being engaged to perform and Advertiser still desires to engage the Company for the performance of such services. To the fullest extent allowed by law, Advertiser assumes full responsibility for any risks of loss, property damage, or personal injury, including death, which may be caused by such activities, or any loss or damage to property, so long as such loss or damage was not caused by the negligence of the Company, the Company's employees, subcontractors or agents. Advertiser hereby agrees that to the fullest extent permitted by law, the Company shall not be liable to Advertiser for any special, indirect or consequential damages whatsoever, whether caused by the Company's negligence, errors, omissions, strict liability, breach of contract, breach of warranty or other cause or causes whatsoever, including but not limited to, damage to brand or loss of profits or revenue. Neither party shall be liable to the other party or any other person or entity for any indirect, incidental, consequential, punitive or special damages of any kind or nature whatsoever under this Contract, regardless of whether such party has been advised of the possibility of such damages or if such damages were reasonably foreseeable.

11. In the event any Media Partner or government authority shall disapprove any advertisement, or in the event of adverse publicity of any nature resulting from the presence of any display, the Company shall have the right to remove said advertisement forthwith and Advertiser shall receive a Make Good for any loss of contracted media. The Company accepts this contract subject to all federal, state and municipal laws and regulations with respect to the advertising matter to be displayed. In the event such advertising becomes illegal or a request is received to terminate the

advertising, the Company reserves the right to terminate same, but there shall be no short rate charge because of such termination. Furthermore, in the event Company cancels any individual contract(s), the obligation of Advertiser, and any applicable advertising agency (the "Agency"), shall cease, except that such advertising agency shall make payment for unamortized costs of embellishments, if any. Company shall not be responsible for copy which has been removed at the request of a Media Partner or government authority, or has been terminated as a matter of law.

12. The Company reserves the right to cancel this Contract at any time upon default by Advertiser or the Agency in payment or other breach, or in the event of any material violation on the part of Advertiser of any of the conditions herein named. Upon any such cancellation, all advertising conducted hereunder, including short term rates or other charges under this contract, and unpaid, shall become immediately due and payable. The Agency and Advertiser agree to pay for the advertising service covered by this Contract and agree to be jointly and severally liable for payment thereof, including reasonable expenses for collection, attorney's fees and court costs. In the alternative, the Company has the option not to terminate this Contract, but instead consider the entire balance of payments to be made under this Contract accelerated and immediately due and payable. In case of delinquency in payment, waiver by the Company of any specific breach or breaches of this Contract by Advertiser or the Agency shall not prejudice the rights of the Company hereunder with respect to any breach or breaches not specifically waived by the Company. In the event of any such breach or breaches, the Company shall be discharged from any obligation to further display the Advertiser's advertising copy and in the event of a suit for the collection of unpaid accounts, all costs of such a suit, including reasonable attorney's fees may be added to the monies owed. For purposes of this condition, reasonable attorney's fees are deemed and accepted to be twenty five percent (25%) of the unpaid account. The Company shall hold Agency and the Advertiser jointly and severally liable in the event of any default of payment. Should either of the parties become bankrupt or be delinquent in payment, Company may proceed hereunder against Advertiser and/or Agency, without relieving either party of its liabilities to Company. Bills will be rendered in advance of each Period beginning prior to the Contract Start Date and Advertiser agrees to make payment net in advance upon receipt of bills. Default shall be deemed to occur whenever any invoices shall be unpaid for thirty (30) days.

13. Any bill rendered to the Advertiser shall be conclusive as to the correctness of the items stated therein and shall constitute an account stated unless written objection is made thereto by the Advertiser within fifteen (15) days from rendering thereof. This conclusive presumption shall apply to both the specifics of the showing and the dollar amount due. Payments are subject to a late payment charge of two and one-half percent (2.5%) per calendar month, or such lesser amount as required by law. Such charge will be added to unpaid account balances fifteen (15) days after becoming due and payable. Contracts with a per Period Cost of less than \$5,000 shall be paid in full in advance of each Period of the Contract. Such payments may be issued by credit card or ACH payment as applicable. Invoice payments issued by credit card will be subject to a convenience fee.

14. Advertiser grants Company permission to use photographs of and materials from the contemplated advertising campaign for promotion the Company's own business.

15. The relationship between the parties shall be that of independent contractors. This Agreement shall not make either party a partner or employee of the other. Nothing in this Agreement shall create, and the parties do not intend to create, any partnership, limited partnership, agency or joint venture relationship between the parties, that all parties are acting as independent contractors with respect to each other, and that none of the employees of either party will be deemed to be employees of the other party for any purpose. Each party agrees that it is not, and will not hold itself out as the representative, affiliate or agent of the other party for any purpose. Neither party has any right or authority to assume or to create any obligation or responsibility on behalf of the other party for any purpose. Each party will pay and be solely responsible for all contributions, taxes and premiums payable under any and all applicable laws, rules or regulations with respect to employees. Each party is expressly free to purchase and perform services for other parties, while performing services for the other.

16. This contract becomes effective only once it has been accepted by the Company at its office in New York City, and contains the full agreement of the parties. No representation or assurance, verbal or written, shall affect or alter the obligation of either party hereto. Unless otherwise written in the alternative on the face of the Contract, the Contract shall be non-cancelable by either party upon acceptance by the Company.

17. As used in this Agreement the term Advertiser shall include any applicable advertising agency, or any other agent or licensee of Advertiser, as well as the Advertiser.

18. All political advertisements shall be paid in full in advance of the date of showing.

19. Company is an equal opportunity employer.

20. This Agreement shall be subject to, interpreted, construed, enforced and governed by and in accordance with laws of the State of New York. The parties irrevocably and unconditionally submit to the exclusive jurisdiction of the state or federal courts located in the State of New York, in the County of New York, in connection with any matter arising out of this Agreement, and each party hereby waives any objection to the laying of venue with respect to any such matter in such a court.

Form **1120S**Department of the Treasury  
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**

► Do not file this form unless the corporation has filed or is  
attaching Form 2553 to elect to be an S corporation.  
► Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

OMB No. 1545-0123

**2017**

For calendar year 2017 or tax year beginning , 2017, ending

**A** S election effective date

1/01/2017

**B** Business activity code  
number (see instrs)  
451110**TYPE  
OR  
PRINT**BIKEHUB  
1522 PARK STREET  
ALAMEDA, CA 94501**C** Check if Schedule  
M-3 attached ☐**G** Is the corporation electing to be an S corporation beginning with this tax year? ☒ Yes ☐ No If "Yes"**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change  
(4) ☐ Amended return (5) ☐ S election termination or revocation**I** Enter the number of shareholders who were shareholders during any part of the tax year**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions.

<b>INCOME</b>	<b>1 a</b> Gross receipts or sales. ....	<b>1 a</b>
	<b>b</b> Returns and allowances. ....	<b>1 b</b>
	<b>c</b> Balance. Subtract line 1b from line 1a. ....	
	<b>2</b> Cost of goods sold (attach Form 1125-A). ....	
	<b>3</b> Gross profit. Subtract line 2 from line 1c. ....	
	<b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797). ....	
<b>DEDUCTIONS SEE INSTRUCTIONS</b>	<b>5</b> Other income (loss) (see instrs - att statement). ....	
	<b>6</b> <b>Total income (loss).</b> Add lines 3 through 5. ....	
	<b>7</b> Compensation of officers (see instructions - attach Form 1125-E). ....	
	<b>8</b> Salaries and wages (less employment credits). ....	
	<b>9</b> Repairs and maintenance. ....	
	<b>10</b> Bad debts. ....	
	<b>11</b> Rents. ....	
	<b>12</b> Taxes and licenses. ....	
	<b>13</b> Interest. ....	
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 456). ....	
	<b>15</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> ) ....	
	<b>16</b> Advertising. ....	
	<b>17</b> Pension, profit-sharing, etc, plans. ....	
	<b>18</b> Employee benefit programs. ....	
	<b>19</b> Other deductions (attach statement). ....	
<b>TAX AND PAYMENTS</b>	<b>20</b> <b>Total deductions.</b> Add lines 7 through 19. ....	
	<b>21</b> <b>Ordinary business income (loss).</b> Subtract line 20 from line 6. ....	
	<b>22 a</b> Excess net passive income or LIFO recapture tax (see instructions). ....	<b>22 a</b>
	<b>b</b> Tax from Schedule D (Form 1120S). ....	<b>22 b</b>
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes). ....	
	<b>23 a</b> 2017 estimated tax payments and 2016 overpayment credited to 2017. ....	<b>23 a</b>
	<b>b</b> Tax deposited with Form 7004. ....	<b>23 b</b>
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136). ....	<b>23 c</b>
	<b>d</b> Add lines 23a through 23c. ....	
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached. ....	
<b>25</b> Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed. ....		
<b>26</b> <b>Overpayment.</b> If line 23d is larger than the total of lines 22c and 24, enter amount. ....		
<b>27</b> Enter amount from line 26 <b>Credited to 2018 estimated tax</b> ►		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return and the accompanying schedules and statements are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has knowledge.

Signature of officer

Date

PRESIDENT  
Title**Paid  
Preparer  
Use Only**

Print/Type preparer's name

PETER MEDINA

Preparer's signature

Date

8/24/2017

Check ☐ if  
self-employed

PTIN

P01809278

Firm's name

MAZE &amp; ASSOCIATES

Firm's EIN

94-2590179

Firm's address

3478 BUSKIRK AVE STE 215  
PLEASANT HILL, CA 94523-4346

Phone no.

(925) 930-0902

**BAA** For Paperwork Reduction Act Notice, see separate instructions.

SPSA0105L 08/17/17

Form 1120S (2017)

**Schedule B Other Information** (see instructions)

Yes No

- 1 Check accounting method: a ☐ Cash b ☒ Accrual c ☐ Other (specify) ▶ \_\_\_\_\_
- 2 See the instructions and enter the:  
a Business activity. ▶ RETAIL b Product or service. . . ▶ BICYCLES
- 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation.
- 4 At the end of the tax year, did the corporation:  
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below. . . . .

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) State of Incorporation

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below. . . . .

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization

- 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . .  
If "Yes," complete lines (i) and (ii) below.  
(i) Total shares of restricted stock. . . . . ▶ \_\_\_\_\_  
(ii) Total shares of non-restricted stock. . . . . ▶ \_\_\_\_\_
- b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.  
(i) Total shares of stock outstanding at the end of the tax year. . . . . ▶ \_\_\_\_\_  
(ii) Total shares of stock outstanding if all instruments were executed. . . . . ▶ \_\_\_\_\_
- 6 Has this corporation filed, or is it required to file, **Form 8918**, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .
- 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. . . . .  
If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.
- 8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) . . . . . ▶ \$ \_\_\_\_\_
- 9 Enter the accumulated earnings and profits of the corporation at the end of the tax year . . . . . \$ \_\_\_\_\_
- 10 Does the corporation satisfy **both** of the following conditions?  
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. . . . .  
b The corporation's total assets at the end of the tax year were less than \$250,000. . . . .  
If "Yes," the corporation is not required to complete Schedules L and M-1.
- 11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .  
If "Yes," enter the amount of principal reduction \$ \_\_\_\_\_
- 12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions.
- 13a Did the corporation make any payments in 2017 that would require it to file Form(s) 1099? . . . . .  
b If "Yes," did the corporation file or will it file required Forms 1099? . . . . .



Schedule K Shareholders' Pro Rata Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21) .....	
	2 Net rental real estate income (loss) (attach Form 8825) .....	
	3 a Other gross rental income (loss) .....	3 a
	b Expenses from other rental activities (attach statement) .....	3 b
	c Other net rental income (loss). Subtract line 3b from line 3a .....	
	4 Interest income .....	
	5 Dividends: a Ordinary dividends .....	
	b Qualified dividends .....	5 b
	6 Royalties .....	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) .....	
Deductions	8 a Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) .....	
	b Collectibles (28%) gain (loss) .....	8 b
	c Unrecaptured section 1250 gain (attach statement) .....	8 c
	9 Net section 1231 gain (loss) (attach Form 4797) .....	
10 Other income (loss) (see instructions) .....	Type ▶	
Credits	11 Section 179 deduction (attach Form 4562) .....	
	12 a Charitable contributions .....	SEE STATEMENT 3
	b Investment interest expense .....	
	c Section 59(e)(2) expenditures (1) Type ▶ .....	(2) Amount ▶
	d Other deductions (see instructions) ... Type ▶	
Foreign Transactions	13 a Low-income housing credit (section 42(j)(5)) .....	
	b Low-income housing credit (other) .....	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) .....	
	d Other rental real estate credits (see instrs) Type ▶ .....	
	e Other rental credits (see instrs) Type ▶ .....	
	f Biofuel producer credit (attach Form 6478) .....	
	g Other credits (see instructions) .....	Type ▶
	14 a Name of country or U.S. possession ▶ .....	
	b Gross income from all sources .....	
	c Gross income sourced at shareholder level .....	
Alternative Minimum Tax (AMT) Items	Foreign gross income sourced at corporate level .....	
	d Passive category .....	
	e General category .....	
	f Other (attach statement) .....	
	Deductions allocated and apportioned at shareholder level .....	
	g Interest expense .....	
	h Other .....	
	Deductions allocated and apportioned at corporate level to foreign source income .....	
	i Passive category .....	
	j General category .....	
Items Affecting Shareholder Basis	k Other (attach statement) .....	
	Other information .....	
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued .....	
	m Reduction in taxes available for credit (attach statement) .....	
	n Other foreign tax information (attach statement) .....	
Alternative Minimum Tax (AMT) Items	15 a Post-1986 depreciation adjustment .....	
	b Adjusted gain or loss .....	
	c Depletion (other than oil and gas) .....	
	d Oil, gas, and geothermal properties — gross income .....	
	e Oil, gas, and geothermal properties — deductions .....	
	f Other AMT items (attach statement) .....	
Items Affecting Shareholder Basis	16 a Tax-exempt interest income .....	
	b Other tax-exempt income .....	
	c Nondeductible expenses .....	
	d Distributions (attach stmt if required) (see instrs) .....	
	e Repayment of loans from shareholders .....	

**Schedule K Shareholders' Pro Rata Share Items** (continued)

Total amount

Other  
Infor-  
mation

- 17 a** Investment income . . . . .  
**b** Investment expenses . . . . .  
**c** Dividend distributions paid from accu  
**d** Other items and amounts  
(attach statement)

Recon-  
ciliation

- 18** **Income/loss reconciliation.** Combine the  
From the result, subtract the sum of

**Schedule L Balance Sheets per Books****Assets**

- 1** Cash . . . . .  
**2 a** Trade notes and accounts receivable . . . . .  
**b** Less allowance for bad debts . . . . .  
**3** Inventories . . . . .  
**4** U.S. government obligations . . . . .  
**5** Tax-exempt securities (see instructions) . . . . .  
**6** Other current assets (attach stmt) . . . . . **SEE . ST. 4 . .**  
**7** Loans to shareholders . . . . .  
**8** Mortgage and real estate loans . . . . .  
**9** Other investments (attach statement) . . . . .  
**10 a** Buildings and other depreciable assets . . . . .  
**b** Less accumulated depreciation . . . . .  
**11 a** Depletable assets . . . . .  
**b** Less accumulated depletion . . . . .  
**12** Land (net of any amortization) . . . . .  
**13 a** Intangible assets (amortizable only) . . . . .  
**b** Less accumulated amortization . . . . .  
**14** Other assets (attach stmt) . . . . .  
**15** Total assets . . . . .

**Liabilities and Shareholders' Equity**

- 16** Accounts payable . . . . .  
**17** Mortgages, notes, bonds payable in less than 1 year . . . . .  
**18** Other current liabilities (attach stmt) . . . . . **SEE . ST. 5 . .**  
**19** Loans from shareholders . . . . .  
**20** Mortgages, notes, bonds payable in 1 year or more . . . . .  
**21** Other liabilities (attach statement) . . . . .  
**22** Capital stock . . . . .  
**23** Additional paid-in capital . . . . .  
**24** Retained earnings . . . . .  
**25** Adjustments to shareholders' equity (att stmt) . . . . . **ST. 6 . .**  
**26** Less cost of treasury stock . . . . .  
**27** Total liabilities and shareholders' equity . . . . .

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note:** The corporation may be required to file Schedule M-3 (see instructions)

- 1 Net income (loss) per books . . . . .
- 2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 8a, 9, and 10, not recorded on books this year (itemize):
- 3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize):
- a Depreciation . . . . . \$
- b Travel and entertainment. \$
- SEE STATEMENT 7
- 4 Add lines 1 through 3. . . . .

**Schedule M-2 Analysis of Accumulated Shareholders' Undistributed**

- 1 Balance at beginning of tax year. . . . .
- 2 Ordinary income from page 1, line 21. . . . .
- 3 Other additions. . . . . SEE STATEMENT 7
- 4 Loss from page 1, line 21. . . . .
- 5 Other reductions. . . . . SEE STATEMENT 7
- 6 Combine lines 1 through 5. . . . .
- 7 Distributions other than dividend distributions. . . . .
- 8 Balance at end of tax year. Subtract line 7 from line 6. . . . .

**Cost of Goods Sold**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

▶ Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).

OMB No. 1545-0123

Name

Employer

BIKEHUB

94-34

- 1 Inventory at beginning of year. ....
- 2 Purchases. ....
- 3 Cost of labor. ....
- 4 Additional section 263A costs (attach schedule). ....
- 5 Other costs (attach schedule). .... **SEE STATEMENT 10**
- 6 **Total.** Add lines 1 through 5. ....
- 7 Inventory at end of year. ....
- 8 **Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions. ....
- 9 **a** Check all methods used for valuing closing inventory:
- (i) ☒ Cost
- (ii) ☐ Lower of cost or market
- (iii) ☐ Other (Specify method used and attach explanation). .... ▶
- b** Check if there was a writedown of subnormal goods. ....
- c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970). ....
- d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO. ....
- e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions. ....
- f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation. ....

**BAA For Paperwork Reduction Act Notice, see instructions.**

Form 1125-A (Rev 10-2016)

Depreciation and Amortization  
(Including Information on Listed Property)

OMB No. 1545-0172

2017

Department of the Treasury  
Internal Revenue Service (99)► Attach to your tax return.  
► Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.Attachment  
Sequence No. 179

Name(s) shown on return

BIKEHUB

Business or activity to which this form relates

FORM 1120S

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions) .....	
2	Total cost of section 179 property placed in service (see instructions) .....	
3	Threshold cost of section 179 property before reduction in limitation (see instructions) .....	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions .....	
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29 .....	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....	
9	Tentative deduction. Enter the smaller of line 5 or line 8 .....	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562 .....	1
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs) ..	1
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 .....	1
13	Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12 .....	13

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) .....	1
15	Property subject to section 168(f)(1) election .....	1
16	Other depreciation (including ACRS) .....	1

**Part III MACRS Depreciation (Don't include listed property.)** (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2017 .....	1
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here .....	<input type="checkbox"/>

**Section B — Assets Placed in Service During 2017 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method
19 a 3-year property .....					
b 5-year property .....					
c 7-year property .....					
d 10-year property .....					
e 15-year property .....		8,650.	15	HY	150DB
f 20-year property .....					
g 25-year property .....			25 yrs		S/L
h Residential rental property .....			27.5 yrs	MM	S/L
i Nonresidential real property .....			27.5 yrs	MM	S/L
			39 yrs	MM	S/L
				MM	S/L

**Section C — Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System**

20 a Class life .....					S/L
b 12-year .....			12 yrs		S/L
c 40-year .....			40 yrs	MM	S/L

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28 .....	21
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions .....	22
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....	23

BAA For Paperwork Reduction Act Notice, see separate instructions.

FD120812L 08/15/17

Form 4562 (2017)

BIKEHUB

94-3405768

**STATEMENT 1  
FORM 1120S, LINE 5  
OTHER INCOME**

OTHER INCOME .....

**STATEMENT 2  
FORM 1120S, LINE 19  
OTHER DEDUCTIONS**

401K SETUP & MGNT FEES.....  
AUTO AND TRUCK EXPENSE.....  
BANK CHARGES.....  
CREDIT CARD PROCESSING.....  
DUES AND SUBSCRIPTIONS.....  
FINANCE CHARGES.....  
FLOW THROUGH EXPENSES.....  
INSURANCE.....  
INTERNET.....  
LEGAL AND PROFESSIONAL.....  
MEETINGS.....  
OFFICE EXPENSE.....  
OUTSIDE SERVICES.....  
POSTAGE.....  
RECRUITMENT EXPENSE.....  
RESEARCH EXPENSE.....  
SECURITY.....  
SUPPLIES.....  
TELEPHONE.....  
TRASH EXPENSE.....  
TRAVEL.....  
UTILITIES.....

**STATEMENT 3  
FORM 1120S, SCHEDULE K, LINE 12A  
CHARITABLE CONTRIBUTIONS**

CASH CONTRIBUTIONS - 50% LIMITATION.....

**STATEMENT 4  
FORM 1120S, SCHEDULE L, LINE 6  
OTHER CURRENT ASSETS**

CREDIT ACCOUNTS.....  
EMPLOYEE LOAN.....  
LOAN METRO.....  
PAYROLL REFUNDS.....  
PREPAID EXPENSES.....  
UNCATEGORIZED ASSETS.....

\$

BIKEHUB

94-3405768

**STATEMENT 4 (CONTINUED)**  
**FORM 1120S, SCHEDULE L, LINE 6**  
**OTHER CURRENT ASSETS**

UNDEPOSITED FUNDS.....

**STATEMENT 5**  
**FORM 1120S, SCHEDULE L, LINE 18**  
**OTHER CURRENT LIABILITIES**CREDIT CARD PAYABLE.....  
LOAN FROM CALTRAIN.....  
PAYROLL TAXES PAYABLE.....  
SALES TAX PAYABLE.....  
TAX-FTB PAYABLE.....**STATEMENT 6**  
**FORM 1120S, SCHEDULE L, LINE 25**  
**ADJUSTMENT TO SHAREHOLDERS' EQUITY**

BEGINNING RETAINED EARNING ADJUSTMENT.....

**STATEMENT 7**  
**FORM 1120S, SCHEDULE M-1, LINE 3**  
**EXPENSES ON BOOKS NOT ON SCHEDULE K**

PENALTIES.....

**STATEMENT 8**  
**FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 3**  
**OTHER ADDITIONS**

INTEREST INCOME.....

2017

FEDERAL STATEMENTS

PAGE 3

BIKEHUB

94-3405768

STATEMENT 9  
FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 5  
OTHER REDUCTIONS

CONTRIBUTIONS.....  
PENALTIES.....  
TOTAL

STATEMENT 10  
FORM 1125-A, LINE 5  
OTHER COSTS

BALANCING ADJUSTMENT.....  
FREIGHT IN.....  
PURCHASE DISCOUNT.....  
TOTAL



# BikeHub

## Profit and Loss

January - December 2017

	2017	2018	2019	2020	2021
Revenue	1000000	1200000	1500000	1800000	2000000
Cost of Goods Sold	600000	720000	900000	1080000	1200000
Gross Profit	400000	480000	600000	720000	800000
Operating Expenses	200000	240000	300000	360000	400000
Operating Income	200000	240000	300000	360000	400000
Interest Expense	10000	12000	15000	18000	20000
Interest Income	5000	6000	7500	9000	10000
Other Income	2000	2500	3000	3500	4000
Income Before Taxes	197000	234000	292500	351500	390000
Income Tax Expense	59100	70200	87750	105450	117000
Net Income	137900	163800	204750	246050	273000

# BikeHub

## Profit and Loss

January - December 2017

	2017	2018	2019	2020	2021
Revenue	1000000	1200000	1500000	1800000	2000000
Cost of Sales	600000	700000	850000	1000000	1100000
Gross Profit	400000	500000	650000	800000	900000
Operating Expenses	200000	250000	300000	350000	400000
Operating Income	200000	250000	350000	450000	500000
Interest Expense	50000	60000	70000	80000	90000
Interest Income	10000	15000	20000	25000	30000
Other Income	20000	30000	40000	50000	60000
Income Before Taxes	180000	225000	320000	420000	470000
Income Tax Expense	45000	56250	80000	105000	117500
Net Income	135000	168750	240000	315000	352500

# BikeHub

## Balance Sheet

As of December 31, 2017

[illegible]

# BikeHub

## Balance Sheet

As of December 31, 2017

[illegible]

# BikeHub

## Statement of Cash Flows

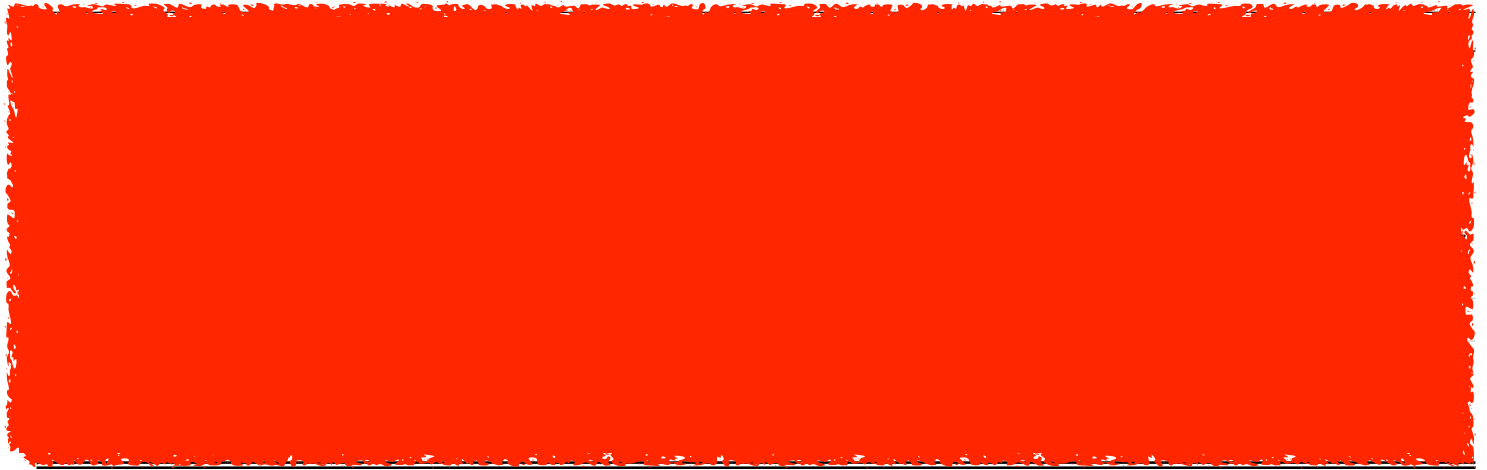
January - December 2017

[illegible]

# BikeHub

## Statement of Cash Flows

January - December 2017



Form 1120S

Department of the Treasury  
Internal Revenue Service

## U.S. Income Tax Return for an S Corporation

► Do not file this form unless the corporation has filed or is  
attaching Form 2553 to elect to be an S corporation.  
► Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

OMB No. 1545-0123

2018

For calendar year 2018 or tax year beginning , 2018, ending ,

<b>A</b> S election effective date 1/01/2017	<b>TYPE</b> <b>OR</b> <b>PRINT</b>	BIKEHUB 1522 PARK STREET ALAMEDA, CA 94501	<b>D</b> Employer identification number 94-3405768
<b>B</b> Business activity code number (see instructions) 451110			<b>E</b> Date incorporated 8/08/2001
<b>C</b> Check if Schedule M-3 attached <input type="checkbox"/>			

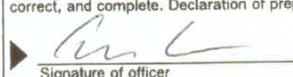
- G** Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No
- H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change  
(4) ☐ Amended return (5) ☐ S election termination or revocation

**I** Enter the number of shareholders who were shareholders during any part of the tax year**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions.

<b>INCOME</b>	<b>1 a</b> Gross receipts or sales	
	<b>b</b> Returns and allowances	
	<b>c</b> Balance. Subtract line 1b from line 1a	
	<b>2</b> Cost of goods sold (attach Form 1125-A)	
	<b>3</b> Gross profit. Subtract line 2 from line 1c	
	<b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797)	
<b>5</b> Other income (loss) (see instrs — att statement)		
<b>6</b> Total income (loss). Add lines 3 through 5		
<b>DEDUCTIONS</b> <small>SEE INSTRUCTIONS</small>	<b>7</b> Compensation of officers (see instructions - attach Form 1125-E)	
	<b>8</b> Salaries and wages (less employment credits)	
	<b>9</b> Repairs and maintenance	
	<b>10</b> Bad debts	
	<b>11</b> Rents	
	<b>12</b> Taxes and licenses	
	<b>13</b> Interest (see instructions)	
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 1125-A)	
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)	
	<b>16</b> Advertising	
	<b>17</b> Pension, profit-sharing, etc., plans	
	<b>18</b> Employee benefit programs	
	<b>19</b> Other deductions (attach statement)	
	<b>20</b> Total deductions. Add lines 7 through 19	
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6	
<b>TAX AND PAYMENTS</b>	<b>22 a</b> Excess net passive income or LIFO recapture tax (see instructions)	
	<b>b</b> Tax from Schedule D (Form 1120S)	
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes)	
	<b>23 a</b> 2018 estimated tax payments and 2017 overpayment credited to 2018	
	<b>b</b> Tax deposited with Form 7004	
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136)	
	<b>d</b> Refundable credit from Form 8827, line 8c	
	<b>e</b> Add lines 23a through 23d	
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached	
	<b>25</b> Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	
<b>26</b> Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount		
<b>27</b> Enter amount from line 26: Credited to 2019 estimated tax		


Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer:  Date: 3-4-19 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid  
Preparer  
Use Only

Print/Type preparer's name: PETER MEDINA Preparer's signature:  Date: 3/4/2019 Check ☐ if self-employed PTIN: P01809278

Firm's name: MAZE & ASSOCIATES Firm's EIN: 94-2590179

Firm's address: 3478 BUSKIRK AVE STE 215 PLEASANT HILL, CA 94523-4346 Phone no. (925) 930-0902

BAA For Paperwork Reduction Act Notice, see separate instructions.

SPSA0112L 08/23/18

Form 1120S (2018)

**Schedule B Other Information** (see instructions)

Yes

No

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

**b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital

**5a** At the end of the tax year, did the corporation have any outstanding shares of restricted stock? ..... ☐ X  
If "Yes," complete lines (i) and (ii) below.

(i) Total shares of restricted stock .....

(ii) Total shares of non-restricted stock .....

**b** At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? ..... ☐ X  
If "Yes," complete lines (i) and (ii) below.

(i) Total shares of stock outstanding at the end of the tax year .....

(ii) Total shares of stock outstanding if all instruments were executed .....

**6** Has this corporation filed, or is it required to file, **Form 8918**, Material Advisor Disclosure Statement, to provide information on any reportable transaction? ..... ☐ X

**7** Check this box if the corporation issued publicly offered debt instruments with original issue discount. .... ☐  
If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.

**8** If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation **and** **(b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions). ....  \$

**9** Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions. .... ☐ X

**10** Does the corporation satisfy one of the following conditions and the corporation doesn't own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions ..... ☒ X

**a** The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year don't exceed \$25 million, and the corporation isn't a tax shelter; or

**b** The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7).  
If "No," complete and attach Form 8990.

**11** Does the corporation satisfy **both** of the following conditions?

**a** The corporation's total receipts (see instructions) for the tax year were less than \$250,000. .... ☐

**b** The corporation's total assets at the end of the tax year were less than \$250,000. .... ☐ X  
If "Yes," the corporation is not required to complete Schedules L and M-1.



<b>Schedule B Other Information</b> (see instructions) <i>(continued)</i>	Yes	No
<b>12</b> During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? .....		
If "Yes," enter the amount of principal reduction ..... ▶ \$ .....		
<b>13</b> During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
<b>14a</b> Did the corporation make any payments in 2018 that would require it to file Form(s) 1099? .....		
<b>b</b> If "Yes," did the corporation file or will it file required Forms 1099? .....		
<b>15</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....		
If "Yes," enter the amount from Form 8996, line 13. .... ▶ \$ .....		

	<b>Schedule K Shareholders' Pro Rata Share Items</b>		
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 21) .....	<b>1</b>	
	<b>2</b> Net rental real estate income (loss) (attach Form 8825) .....	<b>2</b>	
	<b>3a</b> Other gross rental income (loss) .....	<b>3a</b>	
	<b>b</b> Expenses from other rental activities (attach statement) .....	<b>3b</b>	
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a .....	<b>3c</b>	
	<b>4</b> Interest income .....	<b>4</b>	
	<b>5</b> Dividends: <b>a</b> Ordinary dividends .....	<b>5a</b>	
	<b>b</b> Qualified dividends .....	<b>5b</b>	
	<b>6</b> Royalties .....	<b>6</b>	
	<b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) .....	<b>7</b>	
	<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) .....	<b>8a</b>	
	<b>b</b> Collectibles (28%) gain (loss) .....	<b>8b</b>	
	<b>c</b> Unrecaptured section 1250 gain (attach statement) .....	<b>8c</b>	
	<b>9</b> Net section 1231 gain (loss) (attach Form 4797) .....	<b>9</b>	
	<b>10</b> Other income (loss) (see instructions) ..... Type ▶ .....	<b>10</b>	
<b>Deductions</b>	<b>11</b> Section 179 deduction (attach Form 4562) .....	<b>11</b>	
	<b>12a</b> Charitable contributions ..... SEE STATEMENT 3	<b>12a</b>	
	<b>b</b> Investment interest expense .....	<b>12b</b>	
	<b>c</b> Section 59(e)(2) expenditures <b>(1)</b> Type ▶ ..... <b>(2)</b> Amount ▶ .....	<b>12c (2)</b>	
	<b>d</b> Other deductions (see instructions) ... Type ▶ .....	<b>12d</b>	
<b>Credits</b>	<b>13a</b> Low-income housing credit (section 42(j)(5)) .....	<b>13a</b>	
	<b>b</b> Low-income housing credit (other) .....	<b>13b</b>	
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) .....	<b>13c</b>	
	<b>d</b> Other rental real estate credits (see instrs) Type ▶ .....	<b>13d</b>	
	<b>e</b> Other rental credits (see instrs) Type ▶ .....	<b>13e</b>	
	<b>f</b> Biofuel producer credit (attach Form 6478) .....	<b>13f</b>	
	<b>g</b> Other credits (see instructions) ..... Type ▶ .....	<b>13g</b>	
<b>Foreign Transactions</b>	<b>14a</b> Name of country or U.S. possession ..... ▶ .....		
	<b>b</b> Gross income from all sources .....	<b>14b</b>	
	<b>c</b> Gross income sourced at shareholder level .....	<b>14c</b>	
	Foreign gross income sourced at corporate level .....		
	<b>d</b> Section 951A category .....	<b>14d</b>	
	<b>e</b> Foreign branch category .....	<b>14e</b>	
	<b>f</b> Passive category .....	<b>14f</b>	
	<b>g</b> General category .....	<b>14g</b>	
	<b>h</b> Other (attach statement) .....	<b>14h</b>	
	Deductions allocated and apportioned at shareholder level .....		
	<b>i</b> Interest expense .....	<b>14i</b>	
	<b>j</b> Other .....	<b>14j</b>	
	Deductions allocated and apportioned at corporate level to foreign source income .....		
	<b>k</b> Section 951A category .....	<b>14k</b>	
	<b>l</b> Foreign branch category .....	<b>14l</b>	
	<b>m</b> Passive category .....	<b>14m</b>	
	<b>n</b> General category .....	<b>14n</b>	
	<b>o</b> Other (attach statement) .....	<b>14o</b>	
	Other information .....		
<b>p</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued .....	<b>14p</b>		
<b>q</b> Reduction in taxes available for credit (attach statement) .....	<b>14q</b>		
	<b>r</b> Other foreign tax information (attach statement) .....		

<b>Schedule K Shareholders' Pro Rata Share Items (continued)</b>		Total amount
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15 a</b> Post-1986 depreciation adjustment .....	<b>15a</b>
	<b>b</b> Adjusted gain or loss .....	<b>15b</b>
	<b>c</b> Depletion (other than oil and gas) .....	<b>15c</b>
	<b>d</b> Oil, gas, and geothermal properties — gross income .....	<b>15d</b>
	<b>e</b> Oil, gas, and geothermal properties — deductions .....	<b>15e</b>
	<b>f</b> Other AMT items (attach statement) .....	<b>15f</b>
<b>Items Affecting Shareholder Basis</b>	<b>16 a</b> Tax-exempt interest income .....	<b>16a</b>
	<b>b</b> Other tax-exempt income .....	<b>16b</b>
	<b>c</b> Nondeductible expenses .....	<b>16c</b>
	<b>d</b> Distributions (attach stmt if required) (see instrs) .....	<b>16d</b>
	<b>e</b> Repayment of loans from shareholders .....	<b>16e</b>
<b>Other Information</b>	<b>17 a</b> Investment income .....	<b>17a</b>
	<b>b</b> Investment expenses .....	<b>17b</b>
	<b>c</b> Dividend distributions paid from accumulated earnings and profits .....	<b>17c</b>
	<b>d</b> Other items and amounts (attach statement) <span style="float: right;">SEE STATEMENT 4</span>	
<b>Reconciliation</b>	<b>18 Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p .....	<b>18</b>

<b>Schedule L</b>	<b>Balance Sheets per Books</b>	Beginning of tax year	End of
<b>Assets</b>			
1	Cash .....		
2 a	Trade notes and accounts receivable .....		
	<b>b</b> Less allowance for bad debts .....		
3	Inventories .....		
4	U.S. government obligations .....		
5	Tax-exempt securities (see instructions) .....		
6	Other current assets (attach stmt) <span style="float: right;">SEE ST. 5</span> .....		
7	Loans to shareholders .....		
8	Mortgage and real estate loans .....		
9	Other investments (attach statement) .....		
10 a	Buildings and other depreciable assets .....		
	<b>b</b> Less accumulated depreciation .....		
11 a	Depletable assets .....		
	<b>b</b> Less accumulated depletion .....		
12	Land (net of any amortization) .....		
13 a	Intangible assets (amortizable only) .....		
	<b>b</b> Less accumulated amortization .....		
14	Other assets (attach stmt) .....		
15	Total assets .....		
<b>Liabilities and Shareholders' Equity</b>			
16	Accounts payable .....		
17	Mortgages, notes, bonds payable in less than 1 year .....		
18	Other current liabilities (attach stmt) <span style="float: right;">SEE ST. 6</span> .....		
19	Loans from shareholders .....		
20	Mortgages, notes, bonds payable in 1 year or more .....		
21	Other liabilities (attach statement) .....		
22	Capital stock .....		
23	Additional paid-in capital .....		
24	Retained earnings .....		
25	Adjustments to shareholders' equity (att stmt) <span style="float: right;">ST. 7</span> .....		
26	Less cost of treasury stock .....		
27	Total liabilities and shareholders' equity .....		

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note:** The corporation may be required to file Schedule M-3 (see instructions)

- 1 Net income (loss) per books. ....
- 2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):
- 3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):
- a Depreciation ..... \$
- b Travel and entertainment. \$ 2,126
- SEE STATEMENT 8 449
- 4 Add lines 1 through 3. ....

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**  
(see instructions)

- 1 Balance at beginning of tax year. ....
- 2 Ordinary income from page 1, line 21. ....
- 3 Other additions. .... SEE STATEMENT 9. ....
- 4 Loss from page 1, line 21. ....
- 5 Other reductions. .... SEE STATEMENT 10. ....
- 6 Combine lines 1 through 5. ....
- 7 Distributions. ....
- 8 Balance at end of tax year. Subtract line 7 from line 6. ....

Form **1125-A**

(Rev. November 2018)

Department of the Treasury  
Internal Revenue Service**Cost of Goods Sold**

- **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
► **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

OMB No. 1545-0123

Name

BIKEHUB

Employer

94-3

- 1 Inventory at beginning of year.....
- 2 Purchases.....
- 3 Cost of labor.....
- 4 Additional section 263A costs (attach schedule).....
- 5 Other costs (attach schedule)..... **SEE STATEMENT 11**
- 6 **Total.** Add lines 1 through 5.....
- 7 Inventory at end of year.....
- 8 **Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions.....
- 9 **a** Check all methods used for valuing closing inventory:
- (i) ☒ Cost
- (ii) ☐ Lower of cost or market
- (iii) ☐ Other (Specify method used and attach explanation.) ► .....
- b** Check if there was a writedown of subnormal goods.....
- c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)...
- d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO.....
- e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions.....
- f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation.....

**BAA For Paperwork Reduction Act Notice, see instructions.**



2018

FEDERAL STATEMENTS

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94-3405768

STATEMENT 1  
FORM 1120S, LINE 5  
OTHER INCOME

OTHER INCOME .....  
OTHER INCOME .....

STATEMENT 2  
FORM 1120S, LINE 19  
OTHER DEDUCTIONS

401K SETUP & MGNT FEES .....  
AUTO AND TRUCK EXPENSE .....  
BANK CHARGES .....  
CREDIT CARD PROCESSING .....  
DELIVERY AND FREIGHT .....  
DUES AND SUBSCRIPTIONS .....  
FINANCE CHARGES .....  
FLOW THROUGH EXPENSES .....  
INSURANCE .....  
INTERNET .....  
LEGAL AND PROFESSIONAL .....  
MEALS .....  
MEETINGS .....  
OFFICE EXPENSE .....  
OTHER MISC. EXPENSES .....  
OUTSIDE SERVICES .....  
RECRUITMENT EXPENSE .....  
RESEARCH EXPENSE .....  
SECURITY .....  
SUPPLIES .....  
TELEPHONE .....  
TRASH EXPENSE .....  
TRAVEL .....  
UTILITIES .....

STATEMENT 3  
FORM 1120S, SCHEDULE K, LINE 12A  
CHARITABLE CONTRIBUTIONS

CASH CONTRIBUTIONS - 60% LIMITATION .....

STATEMENT 4  
FORM 1120S, SCHEDULE K, LINE 17D  
OTHER ITEMS AND AMOUNTS

SECTION 199A QUALIFIED BUSINESS INCOME .....  
SECTION 199A W-2 WAGES .....  
SECTION 199A UNADJUSTED BASIS .....

2018

FEDERAL STATEMENTS

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BIKEHUB

94-3405768

STATEMENT 5  
FORM 1120S, SCHEDULE L, LINE 6  
OTHER CURRENT ASSETS

CREDIT ACCOUNTS.....  
EMPLOYEE LOAN.....  
LOAN METRO.....  
PAYROLL REFUNDS.....  
PREPAID EXPENSES.....  
RETENTION RECEIVABLE.....  
UNCATEGORIZED ASSETS.....  
UNDEPOSITED FUNDS.....  
TOTAL

STATEMENT 6  
FORM 1120S, SCHEDULE L, LINE 18  
OTHER CURRENT LIABILITIES

CREDIT CARD PAYABLE.....  
LINE OF CREDIT.....  
LOAN FROM CALTRAIN.....  
PAYROLL TAXES PAYABLE.....  
SALES TAX PAYABLE.....  
STATE TAX PAYABLE.....  
TAX-FTB PAYABLE.....  
TOTAL

STATEMENT 7  
FORM 1120S, SCHEDULE L, LINE 25  
ADJUSTMENT TO SHAREHOLDERS' EQUITY

BEGINNING RETAINED EARNING ADJUSTMENT.....  
TOTAL

STATEMENT 8  
FORM 1120S, SCHEDULE M-1, LINE 3  
EXPENSES ON BOOKS NOT ON SCHEDULE K

PENALTIES.....

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BIKEHUB

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STATEMENT 9  
FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 3  
OTHER ADDITIONS

INTEREST INCOME..... TOTAL

STATEMENT 10  
FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 5  
OTHER REDUCTIONS

CONTRIBUTIONS.....  
DISALLOWED MEALS AND ENTERTAINMENT.....  
PENALTIES..... TOTAL

STATEMENT 11  
FORM 1125-A, LINE 5  
OTHER COSTS

BALANCING ADJUSTMENT.....  
FREIGHT IN.....  
PURCHASE DISCOUNT..... TOTAL



# BikeHub

## Profit and Loss

January - December 2018

[illegible]

# BikeHub

## Balance Sheet


As of December 31, 2018

[illegible]

# BikeHub

## Balance Sheet

As of December 31, 2018



# BikeHub

## Statement of Cash Flows

January - December 2018

[illegible]

# BikeHub

## Statement of Cash Flows

January - December 2018



Form **1120-S**Department of the Treasury  
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**

► Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.  
► Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

OMB No. 1545-0123

**2019**

For calendar year 2019 or tax year beginning , 2019, ending

**A** S election effective date

1/01/2017

**B** Business activity code number (see instructions)  
451110**C** Check if Schedule M-3 attached ☐**TYPE  
OR  
PRINT**BIKEHUB  
1522 PARK STREET  
ALAMEDA, CA 94501**G** Is the corporation electing to be an S corporation beginning with this tax year? Yes ☐ No ☒ If**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change(4) ☐ Amended return (5) ☐ S election termination or revocation**I** Enter the number of shareholders who were shareholders during any part of the tax year**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions.

<b>INCOME</b>	<b>1 a</b> Gross receipts or sales.....	<b>1</b>
	<b>b</b> Returns and allowances.....	<b>1</b>
	<b>c</b> Balance. Subtract line 1b from line 1a.....	
	<b>2</b> Cost of goods sold (attach Form 1125-A).....	
	<b>3</b> Gross profit. Subtract line 2 from line 1c.....	
	<b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797).....	
<b>DEDUCTIONS SEE INSTRUCTIONS</b>	<b>5</b> Other income (loss) (see instrs — att statement).....	
	<b>6</b> Total income (loss). Add lines 3 through 5.....	
	<b>7</b> Compensation of officers (see instructions - attach Form 1125-E).....	
	<b>8</b> Salaries and wages (less employment credits).....	
	<b>9</b> Repairs and maintenance.....	
	<b>10</b> Bad debts.....	
	<b>11</b> Rents.....	
	<b>12</b> Taxes and licenses.....	
	<b>13</b> Interest (see instructions).....	
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562).....	
	<b>15</b> Depletion (Do not deduct oil and gas depletion.).....	
<b>TAX AND PAYMENTS</b>	<b>16</b> Advertising.....	
	<b>17</b> Pension, profit-sharing, etc., plans.....	
	<b>18</b> Employee benefit programs.....	
	<b>19</b> Other deductions (attach statement).....	
	<b>20</b> Total deductions. Add lines 7 through 19.....	
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6.....	
	<b>22 a</b> Excess net passive income or LIFO recapture tax (see instructions).....	<b>22 a</b>
	<b>b</b> Tax from Schedule D (Form 1120-S).....	<b>22 b</b>
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes).....	
	<b>23 a</b> 2019 estimated tax payments and 2018 overpayment credited to 2019.....	<b>23 a</b>
	<b>b</b> Tax deposited with Form 7004.....	<b>23 b</b>
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136).....	<b>23 c</b>
<b>d</b> Reserved for future use.....	<b>23 d</b>	
<b>e</b> Add lines 23a through 23d.....		
<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached.....		
<b>25</b> Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed.....		
<b>26</b> Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount.....		
<b>27</b> Enter amount from line 26: Credited to 2020 estimated tax ►		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return and the information provided are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has knowledge.

Signature of officer

3/11/2020

Date

PRES  
Title**Paid  
Preparer  
Use Only**

Print/Type preparer's name

PETER MEDINA

Preparer's signature

PETER MEDINA

Date

Firm's name

MAZE &amp; ASSOCIATES

Firm's address

3478 BUSKIRK AVE STE 215

PLEASANT HILL, CA 94523-4346

**BAA** For Paperwork Reduction Act Notice, see separate instructions.

SPS

**Schedule B Other Information** (see instructions)**Yes** **No**

- 1 Check accounting method: a ☐ Cash b ☒ Accrual c ☐ Other (specify) \_\_\_\_\_
- 2 See the instructions and enter the:
- a Business activity. **RETAIL** b Product or service. **BICYCLES**
- 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation. . . .
- 4 At the end of the tax year, did the corporation:
- a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below. . . . .

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below. . . . .

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization

- 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . .  
If "Yes," complete lines (i) and (ii) below.
- (i) Total shares of restricted stock. . . . .
- (ii) Total shares of non-restricted stock. . . . .
- b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . . . .  
If "Yes," complete lines (i) and (ii) below.
- (i) Total shares of stock outstanding at the end of the tax year. . . . .
- (ii) Total shares of stock outstanding if all instruments were executed. . . . .
- 6 Has this corporation filed, or is it required to file, **Form 8918**, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .
- 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. . . . .  
If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments. . . . .
- 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions. . . . . \$
- 9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions. . . . .
- 10 Does the corporation satisfy one or more of the following? See instructions . . . . .
- a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.
- b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.
- c The corporation is a tax shelter and the corporation has business interest expense.  
If "Yes," complete and attach Form 8990.
- 11 Does the corporation satisfy both of the following conditions? . . . . .
- a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.
- b The corporation's total assets at the end of the tax year were less than \$250,000.  
If "Yes," the corporation is not required to complete Schedules L and M-1.

**Schedule B Other Information** (see instructions) (continued) **Yes** **No**

- 12** During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? ..... **▶ \$**
- If "Yes," enter the amount of principal reduction .....
- 13** During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions
- 14a** Did the corporation make any payments in 2019 that would require it to file Form(s) 1099? .....
- b** If "Yes," did the corporation file or will it file required Form(s) 1099? .....
- 15** Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....
- If "Yes," enter the amount from Form 8996, line 14. .... **▶ \$**

**Schedule K Shareholders' Pro Rata Share Items**

<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 21) .....	<b>1</b>
	<b>2</b> Net rental real estate income (loss) (attach Form 8825) .....	<b>2</b>
	<b>3a</b> Other gross rental income (loss) .....	<b>3a</b>
	<b>b</b> Expenses from other rental activities (attach statement) .....	<b>3b</b>
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a .....	<b>3c</b>
	<b>4</b> Interest income .....	<b>4</b>
	<b>5</b> Dividends: <b>a</b> Ordinary dividends .....	<b>5a</b>
	<b>b</b> Qualified dividends .....	<b>5b</b>
	<b>6</b> Royalties .....	<b>6</b>
	<b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) .....	<b>7</b>
<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) .....	<b>8a</b>	
	<b>b</b> Collectibles (28%) gain (loss) .....	<b>8b</b>
	<b>c</b> Unrecaptured section 1250 gain (attach statement) .....	<b>8c</b>
<b>9</b> Net section 1231 gain (loss) (attach Form 4797) .....	<b>9</b>	
<b>10</b> Other income (loss) (see instructions) ..... Type ▶	<b>10</b>	
<b>Deductions</b>	<b>11</b> Section 179 deduction (attach Form 4562) .....	<b>11</b>
	<b>12a</b> Charitable contributions ..... SEE STATEMENT 3	<b>12a</b>
	<b>b</b> Investment interest expense .....	<b>12b</b>
	<b>c</b> Section 59(e)(2) expenditures <b>(1)</b> Type ▶ ..... <b>(2)</b> Amount ▶	<b>12c (2)</b>
<b>d</b> Other deductions (see instructions) ... Type ▶	<b>12d</b>	
<b>Credits</b>	<b>13a</b> Low-income housing credit (section 42(j)(5)) .....	<b>13a</b>
	<b>b</b> Low-income housing credit (other) .....	<b>13b</b>
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) .....	<b>13c</b>
	<b>d</b> Other rental real estate credits (see instrs) Type ▶	<b>13d</b>
	<b>e</b> Other rental credits (see instrs) Type ▶	<b>13e</b>
	<b>f</b> Biofuel producer credit (attach Form 6478) .....	<b>13f</b>
	<b>g</b> Other credits (see instructions) ..... Type ▶	<b>13g</b>
<b>Foreign Transactions</b>	<b>14a</b> Name of country or U.S. possession ..... ▶	
	<b>b</b> Gross income from all sources .....	<b>14b</b>
	<b>c</b> Gross income sourced at shareholder level .....	<b>14c</b>
	Foreign gross income sourced at corporate level	
	<b>d</b> Reserved for future use .....	<b>14d</b>
	<b>e</b> Foreign branch category .....	<b>14e</b>
	<b>f</b> Passive category .....	<b>14f</b>
	<b>g</b> General category .....	<b>14g</b>
	<b>h</b> Other (attach statement) .....	<b>14h</b>
	Deductions allocated and apportioned at shareholder level	
	<b>i</b> Interest expense .....	<b>14i</b>
	<b>j</b> Other .....	<b>14j</b>
	Deductions allocated and apportioned at corporate level to foreign source income	
	<b>k</b> Reserved for future use .....	<b>14k</b>
	<b>l</b> Foreign branch category .....	<b>14l</b>
	<b>m</b> Passive category .....	<b>14m</b>
	<b>n</b> General category .....	<b>14n</b>
	<b>o</b> Other (attach statement) .....	<b>14o</b>
Other information		
<b>p</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued .....	<b>14p</b>	
<b>q</b> Reduction in taxes available for credit (attach statement) .....	<b>14q</b>	
<b>r</b> Other foreign tax information (attach statement)		



<b>Schedule K Shareholders' Pro Rata Share Items (continued)</b>		<b>Total amount</b>	
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15a</b> Post-1986 depreciation adjustment .....	<b>15a</b>	
	<b>b</b> Adjusted gain or loss .....	<b>15b</b>	
	<b>c</b> Depletion (other than oil and gas) .....	<b>15c</b>	
	<b>d</b> Oil, gas, and geothermal properties — gross income .....	<b>15d</b>	
	<b>e</b> Oil, gas, and geothermal properties — deductions .....	<b>15e</b>	
	<b>f</b> Other AMT items (attach statement) .....	<b>15f</b>	
<b>Items Affecting Shareholder Basis</b>	<b>16a</b> Tax-exempt interest income .....	<b>16a</b>	
	<b>b</b> Other tax-exempt income .....	<b>16b</b>	
	<b>c</b> Nondeductible expenses .....	<b>16c</b>	
	<b>d</b> Distributions (attach stmt if required) (see instrs) .....	<b>16d</b>	
	<b>e</b> Repayment of loans from shareholders .....	<b>16e</b>	
<b>Other Information</b>	<b>17a</b> Investment income .....	<b>17a</b>	
	<b>b</b> Investment expenses .....	<b>17b</b>	
	<b>c</b> Dividend distributions paid from accumulated earnings and profits .....	<b>17c</b>	
	<b>d</b> Other items and amounts (attach statement) .....		
<b>Reconciliation</b>	<b>18</b> <b>Income (loss) reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p .....	<b>18</b>	

<b>Schedule L Balance Sheets per Books</b>		<b>Beginning of tax year</b>		<b>End of</b>
		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>
<b>Assets</b>				
<b>1</b>	Cash .....		50,028	
<b>2a</b>	Trade notes and accounts receivable .....			
<b>b</b>	Less allowance for bad debts .....			
<b>3</b>	Inventories .....			
<b>4</b>	U.S. government obligations .....			
<b>5</b>	Tax-exempt securities (see instructions) .....			
<b>6</b>	Other current assets (attach stmt) .....	SEE ST. 4		
<b>7</b>	Loans to shareholders .....			
<b>8</b>	Mortgage and real estate loans .....			
<b>9</b>	Other investments (attach statement) .....			
<b>10a</b>	Buildings and other depreciable assets .....			
<b>b</b>	Less accumulated depreciation .....			
<b>11a</b>	Depletable assets .....			
<b>b</b>	Less accumulated depletion .....			
<b>12</b>	Land (net of any amortization) .....			
<b>13a</b>	Intangible assets (amortizable only) .....			
<b>b</b>	Less accumulated amortization .....			
<b>14</b>	Other assets (attach stmt) .....			
<b>15</b>	Total assets .....			
<b>Liabilities and Shareholders' Equity</b>				
<b>16</b>	Accounts payable .....			
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year .....			
<b>18</b>	Other current liabilities (attach stmt) .....	SEE ST. 5		
<b>19</b>	Loans from shareholders .....			
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more .....			
<b>21</b>	Other liabilities (attach statement) .....			
<b>22</b>	Capital stock .....			
<b>23</b>	Additional paid-in capital .....			
<b>24</b>	Retained earnings .....			
<b>25</b>	Adjustments to shareholders' equity (att stmt) .....			
<b>26</b>	Less cost of treasury stock .....			
<b>27</b>	Total liabilities and shareholders' equity .....			

**Schedule M-1** Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be

- 1 Net income (loss) per books .....
- 2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):
- 3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):
- a Depreciation ..... \$
- b Travel and entertainment.. \$ 1,707.
- 4 Add lines 1 through 3.....

**Schedule M-2** Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

- 1 Balance at beginning of tax year .....
- 2 Ordinary income from page 1, line 21 .....
- 3 Other additions.....SEE STATEMENT 6.....
- 4 Loss from page 1, line 21 .....
- 5 Other reductions.....SEE STATEMENT 7.....
- 6 Combine lines 1 through 5 .....
- 7 Distributions .....
- 8 Balance at end of tax year. Subtract line 7 from line 6 .....

Form **1125-A**

(Rev. November 2018)

Department of the Treasury  
Internal Revenue Service**Cost of Goods Sold**

- **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
► **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

OMB No. 1545-0123

Name

Employer

BIKEHUB

94-3

- 1 Inventory at beginning of year.....
- 2 Purchases.....
- 3 Cost of labor.....
- 4 Additional section 263A costs (attach schedule).....
- 5 Other costs (attach schedule)..... **SEE STATEMENT 8**.....
- 6 **Total.** Add lines 1 through 5.....
- 7 Inventory at end of year.....
- 8 **Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions.....
- 9 **a** Check all methods used for valuing closing inventory:
- (i) ☒ Cost
- (ii) ☐ Lower of cost or market
- (iii) ☐ Other (Specify method used and attach explanation.) ► .....
- b** Check if there was a writedown of subnormal goods.....
- c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).....
- d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO.....
- e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions.....
- f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation.....

**BAA For Paperwork Reduction Act Notice, see instructions.**

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
**(Including Information on Listed Property)**

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

**2019**Attachment  
Sequence No. **179**

Name(s) shown on return

BIKEHUB

Business or activity to which this form relates

FORM 1120S

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before this part.

- 1 Maximum amount (see instructions) .....
- 2 Total cost of section 179 property placed in service (see instructions) .....
- 3 Threshold cost of section 179 property before reduction in limitation .....
- 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....
- 5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0- .....

6 (a) Description of property

- 7 Listed property. Enter the amount from line 29 .....
- 8 Total elected cost of section 179 property. Add amounts in column (c) .....
- 9 Tentative deduction. Enter the **smaller** of line 5 or line 8 .....
- 10 Carryover of disallowed deduction from line 13 of your 2018 Form 4562 .....
- 11 Business income limitation. Enter the smaller of business income (net of expenses) or line 9 .....
- 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 .....
- 13 Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 11 .....

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation**

- 14 Special depreciation allowance for qualified property (other than listed property) .....
- 15 Property subject to section 168(f)(1) election .....
- 16 Other depreciation (including ACRS) .....

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

Section

- 17 MACRS deductions for assets placed in service in tax years beginning in 2019 .....
- 18 If you are electing to group any assets placed in service during the tax year by class, enter the number of the group in the space below. If no group is elected, check here .....

**Section B — Assets Placed in Service During 2019**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)
19 a 3-year property .....		
b 5-year property .....		
c 7-year property .....		
d 10-year property .....		
e 15-year property .....		
f 20-year property .....		
g 25-year property .....		
h Residential rental property .....		
i Nonresidential real property .....		

**Section C — Assets Placed in Service During 2019**

20 a Class life .....		
b 12-year .....		
c 30-year .....		
d 40-year .....		

**Part IV Summary** (See instructions.)

- 21 Listed property. Enter amount from line 28 .....
- 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and the appropriate lines of your return. Partnerships and S corporations — see instructions .....
- 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 08/05/19

Form **4562** (2019)

2019

## FEDERAL STATEMENTS

PAGE 1

BIKEHUB

94-3405768

**STATEMENT 1**  
**FORM 1120S, LINE 5**  
**OTHER INCOME**

OTHER INCOME .....

**STATEMENT 2**  
**FORM 1120S, LINE 19**  
**OTHER DEDUCTIONS**

401K SETUP & MGNT FEES .....  
AUTO AND TRUCK EXPENSE .....  
BANK CHARGES .....  
CREDIT CARD PROCESSING .....  
DELIVERY AND FREIGHT .....  
DUES AND SUBSCRIPTIONS .....  
FINANCE CHARGES .....  
INSURANCE .....  
INTERNET .....  
LEGAL AND PROFESSIONAL .....  
MEALS .....  
MEETINGS .....  
OFFICE EXPENSE .....  
OTHER MISC. EXPENSES .....  
OUTSIDE SERVICES .....  
RECRUITMENT EXPENSE .....  
RESEARCH EXPENSE .....  
SECURITY .....  
SUPPLIES .....  
TELEPHONE .....  
TRASH EXPENSE .....  
TRAVEL .....  
UTILITIES .....

**STATEMENT 3**  
**FORM 1120S, SCHEDULE K, LINE 12A**  
**CHARITABLE CONTRIBUTIONS**

CASH CONTRIBUTIONS - 60% LIMITATION .....

**STATEMENT 4**  
**FORM 1120S, SCHEDULE L, LINE 6**  
**OTHER CURRENT ASSETS**

CREDIT ACCOUNTS .....  
LOAN METRO .....  
PAYROLL REFUNDS .....  
PREPAID EXPENSES .....  
RETENTION RECEIVABLE .....  
UNCATEGORIZED ASSETS .....  
BEG .....  
\$

2019

FEDERAL STATEMENTS

PAGE 2

BIKEHUB

94-3405768

STATEMENT 4 (CONTINUED)  
FORM 1120S, SCHEDULE L, LINE 6  
OTHER CURRENT ASSETS

UNDEPOSITED FUNDS.....

STATEMENT 5  
FORM 1120S, SCHEDULE L, LINE 18  
OTHER CURRENT LIABILITIES

BANK OF HOPE LOC.....  
CREDIT CARD PAYABLE.....  
LINE OF CREDIT.....  
LOAN FROM CALTRAIN.....  
PAYROLL TAXES PAYABLE.....  
SALES TAX PAYABLE.....  
STATE TAX PAYABLE.....

STATEMENT 6  
FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 3  
OTHER ADDITIONS

INTEREST INCOME.....

STATEMENT 7  
FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 5  
OTHER REDUCTIONS

CONTRIBUTIONS.....  
DISALLOWED MEALS AND ENTERTAINMENT.....

STATEMENT 8  
FORM 1125-A, LINE 5  
OTHER COSTS

BALANCING ADJUSTMENT.....  
COGS SHRINKAGE.....  
FREIGHT IN.....  
PURCHASE DISCOUNT.....

# BikeHub

## Profit and Loss

January - December 2019

TOTAL

# BikeHub

## Balance Sheet

As of December 31, 2019


This image shows a blank, cream-colored page, likely an endpaper or flyleaf from an old book. The page is framed by a decorative border consisting of small, dark, repeating patterns. The paper has a slightly textured appearance with some minor discoloration and faint smudges, characteristic of aged paper. There is no text or other markings on the page.



# BikeHub

## Balance Sheet

As of December 31, 2019



# BikeHub

## Statement of Cash Flows January - December 2019

	2019	2018
Cash and cash equivalents at the beginning of the year	1,000,000	1,000,000
Operating activities		
Net income	1,000,000	1,000,000
Changes in assets and liabilities		
Accounts receivable	(100,000)	(100,000)
Inventory	(200,000)	(200,000)
Prepaid expenses	(50,000)	(50,000)
Accounts payable	150,000	150,000
Accrued liabilities	100,000	100,000
Operating cash flows	800,000	800,000
Investing activities		
Capital expenditures	(500,000)	(500,000)
Investing cash flows	(500,000)	(500,000)
Financing activities		
Proceeds from the sale of common stock	200,000	200,000
Proceeds from the sale of debt	100,000	100,000
Financing cash flows	300,000	300,000
Cash and cash equivalents at the end of the year	1,500,000	1,500,000

# BikeHub

## Statement of Cash Flows

January - December 2019

